

Alternative Access First Priority CLO Bond ETF

SCHEDULE OF INVESTMENTS

As of June 30, 2025 (Unaudited)

Principal Amount		Value
COLLATERALIZED MORTGAGE OBLIGATIONS — 86.2%		
\$ 1,000,000	AGL Core CLO IV Ltd. Series 2020-4A, 5.649%, (3-Month Term SOFR+138 basis points), 10/20/2037 ^{1,2,3}	\$ 1,004,610
	Allegro CLO XIV Ltd. Series 2021-2A, 5.678%, (3-Month Term SOFR+142.16 basis points), 10/15/2034 ^{1,2,3}	
450,000	AMMC CLO XVIII Ltd. Series 2016-18A, 5.691%, (3-Month Term SOFR+136.16 basis points), 5/26/2031 ^{1,2,3}	450,891
15,491	AMMC CLO XXXI Ltd. Series 2025-31A, 5.598%, (3-Month Term SOFR+131 basis points), 2/20/2038 ^{1,2,3}	15,509
2,000,000	Bain Capital Credit CLO Ltd. Series 2023-3A, 6.075%, (3-Month Term SOFR+180 basis points), 7/24/2036 ^{1,2,3}	2,004,938
250,000	Battalion CLO X Ltd. Series 2016-10A, 5.707%, (3-Month Term SOFR+143.16 basis points), 1/25/2035 ^{1,2,3}	250,845
875,000	BlueMountain CLO XXIV Ltd. Series 2019-24A, 5.631%, (3-Month Term SOFR+136.16 basis points), 4/20/2034 ^{1,2,3}	877,350
470,000	BlueMountain CLO XXV Ltd. Series 2019-25A, 5.606%, (3-Month Term SOFR+135 basis points), 1/15/2038 ^{1,2,3}	471,470
1,400,000	Carval CLO VIII-C Ltd. Series 2022-2A, 5.692%, (3-Month Term SOFR+142 basis points), 10/22/2037 ^{1,2,3}	1,404,873
1,000,000	CarVal CLO XI-C Ltd. Series 2019-25A, 5.606%, (3-Month Term SOFR+135 basis points), 1/15/2038 ^{1,2,3}	1,004,615
1,000,000	CBAM Ltd. Series 2024-3A, 5.659%, (3-Month Term SOFR+139 basis points), 10/20/2037 ^{1,2,3}	1,004,465
250,000	Cedar Funding IX CLO Ltd. Series 2017-2A, 5.731%, (3-Month Term SOFR+145.16 basis points), 7/17/2034 ^{1,2,3}	250,423
1,000,000	CIFC Funding Ltd. Series 2018-9A, 5.689%, (3-Month Term SOFR+142 basis points), 7/20/2037 ^{1,2,3}	1,004,372
1,000,000	Dryden CLO Ltd. Series 2019-6A, 5.711%, (3-Month Term SOFR+145 basis points), 7/16/2037 ^{1,2,3}	1,004,040
665,000	Eaton Vance CLO Ltd. Series 2021-87A, 5.684%, (3-Month Term SOFR+136.16 basis points), 5/20/2034 ^{1,2,3}	667,175
500,000	Series 2013-1A, 5.768%, (3-Month Term SOFR+151.16 basis points), 1/15/2034 ^{1,2,3}	501,444

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SCHEDULE OF INVESTMENTS - Continued
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COLLATERALIZED MORTGAGE OBLIGATIONS (Continued)		
Fortress Credit BSL XXVI Ltd.		
\$	2,000,000	\$ 2,007,268
	Series 2024-4A, 5.715%, (3-Month Term SOFR+140 basis points), 1/15/2038 ^{1,2,3}	
Generate CLO IX Ltd.		
	1,000,000 Series 9A, 5.619%, (3-Month Term SOFR+135 basis points), 1/20/2038 ^{1,2,3}	1,003,497
Harvest U.S. CLO Ltd.		
	1,000,000 Series 2024-2A, 5.656%, (3-Month Term SOFR+140 basis points), 10/15/2037 ^{1,2,3}	1,004,319
Invesco U.S. CLO Ltd.		
	400,000 Series 2023-3A, 6.056%, (3-Month Term SOFR+180 basis points), 7/15/2036 ^{1,2,3}	400,815
LCM XL Ltd.		
	1,500,000 Series 40A, 5.626%, (3-Month Term SOFR+137 basis points), 1/15/2038 ^{1,2,3}	1,506,340
LCM XVIII LP		
	38,300 Series 18A, 5.551%, (3-Month Term SOFR+128.16 basis points), 4/20/2031 ^{1,2,3}	38,322
LCM XXXII Ltd.		
	900,000 Series 32A, 5.641%, (3-Month Term SOFR+137.16 basis points), 7/20/2034 ^{1,2,3}	901,549
Marble Point CLO XXIII Ltd.		
	1,000,000 Series 2021-4A, 5.744%, (3-Month Term SOFR+147.16 basis points), 1/22/2035 ^{1,2,3}	1,001,514
MP CLO VIII Ltd.		
	750,000 Series 2015-2A, 5.744%, (3-Month Term SOFR+146.16 basis points), 4/28/2034 ^{1,2,3}	751,457
Neuberger Berman Loan Advisers CLO XXXIX Ltd.		
	1,000,000 Series 2020-39A, 5.799%, (3-Month Term SOFR+153 basis points), 4/20/2038 ^{1,2,3}	1,004,126
Octagon Investment Partners XLVII Ltd.		
	1,000,000 Series 2020-1A, 5.552%, (3-Month Term SOFR+128 basis points), 1/22/2038 ^{1,2,3}	1,002,790
Octagon Investment Partners XXIX Ltd.		
	1,000,000 Series 2016-1A, 5.689%, (3-Month Term SOFR+142 basis points), 7/18/2037 ^{1,2,3}	1,003,750
Recette CLO Ltd.		
	1,250,000 Series 2015-1A, 5.611%, (3-Month Term SOFR+134.16 basis points), 4/20/2034 ^{1,2,3}	1,253,625
Regatta VI Funding Ltd.		
	900,000 Series 2016-1A, 5.691%, (3-Month Term SOFR+142.16 basis points), 4/20/2034 ^{1,2,3}	902,885
Rockford Tower CLO Ltd.		
	300,000 Series 2021-1A, 5.701%, (3-Month Term SOFR+143.16 basis points), 7/20/2034 ^{1,2,3}	300,695
	1,000,000 Series 2024-1A, 5.879%, (3-Month Term SOFR+161 basis points), 4/20/2037 ^{1,2,3}	1,004,330

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SCHEDULE OF INVESTMENTS - Continued
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COLLATERALIZED MORTGAGE OBLIGATIONS (Continued)		
	Shackleton CLO Ltd.	
\$ 107,418	Series 2013-4RA, 5.503%, (3-Month Term SOFR+126.16 basis points), 4/13/2031 ^{1,2,3}	\$ 107,533
	Silver Point CLO VII Ltd.	
1,500,000	Series 2024-7A, 5.645%, (3-Month Term SOFR+136 basis points), 1/15/2038 ^{1,2,3}	1,505,155
	Sound Point CLO XXIII	
1,000,000	Series 2019-2A, 5.688%, (3-Month Term SOFR+143.16 basis points), 7/15/2034 ^{1,2,3}	1,002,060
	Symphony CLO XXXII Ltd.	
307,000	Series 2022-32A, 5.599%, (3-Month Term SOFR+132 basis points), 4/23/2035 ^{1,2,3}	308,168
	Symphony CLO XXXV Ltd.	
800,000	Series 2022-35A, 5.975%, (3-Month Term SOFR+170 basis points), 10/24/2036 ^{1,2,3}	803,384
	Trinitas CLO XXX Ltd.	
1,500,000	Series 2024-30A, 5.649%, (3-Month Term SOFR+137 basis points), 10/23/2037 ^{1,2,3}	1,506,401
	Venture XLVI CLO Ltd.	
1,000,000	Series 2022-46A, 5.719%, (3-Month Term SOFR+145 basis points), 10/20/2037 ^{1,2,3}	1,004,612
	Vibrant CLO XI Ltd.	
176,442	Series 2019-11A, 5.651%, (3-Month Term SOFR+138.16 basis points), 7/20/2032 ^{1,2,3}	176,751
	Voya CLO Ltd.	
750,000	Series 2022-3A, 5.969%, (3-Month Term SOFR+170 basis points), 10/20/2036 ^{1,2,3}	753,122
	Wellfleet CLO Ltd.	
375,000	Series 2021-2A, 5.718%, (3-Month Term SOFR+146.16 basis points), 7/15/2034 ^{1,2,3}	375,543
	Series 2021-3A, 5.708%, (3-Month Term SOFR+145.16 basis points), 1/15/2035 ^{1,2,3}	501,351
500,000		
1,000,000	Series 2024-1A, 5.859%, (3-Month Term SOFR+159 basis points), 7/18/2037 ^{1,2,3}	1,005,028

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SCHEDULE OF INVESTMENTS - Continued
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Principal Amount		Value
	COLLATERALIZED MORTGAGE OBLIGATIONS (Continued)	
	WISE CLO Ltd.	
\$ 500,000	Series 2023-2A, 6.056%, (3-Month Term SOFR+180 basis points), 1/15/2037 ^{1,2,3}	\$ 502,243
	TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS	
	(Cost \$36,526,661)	36,555,653
	TOTAL INVESTMENTS — 86.2%	
	(Cost \$36,526,661)	36,555,653
	Other Assets in Excess of Liabilities — 13.8%	5,855,607
	TOTAL NET ASSETS — 100.0%	\$ 42,411,260

LP – Limited Partnership

¹Callable.

²Floating rate security.

³Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is \$36,555,653, which represents 86.19% of total net assets of the Fund.