

NPORT-EX 2 axsfirstpriorityclobondetf.htm 12/31/23 PART F

AXS First Priority CLO Bond ETF**SCHEDULE OF INVESTMENTS****As of December 31, 2023 (Unaudited)**

Principal Amount		Value
COLLATERALIZED MORTGAGE OBLIGATIONS — 96.1%		
	AIMCO CLO Series	
	Series 2017-AA, 6.727%, (3-Month Term SOFR+131.16 basis points),	
\$ 350,000	4/20/2034 ^{1,2,3}	\$ 348,881
	Allegro CLO XIV Ltd.	
450,000	Series 2021-2A, 6.815%, (3-Month Term SOFR+142.16 basis points), ^{1,2,3}	447,749
	AMMC CLO XI Ltd.	
	Series 2012-11A, 6.662%, (3-Month Term SOFR+127.16 basis points),	
270,498	4/30/2031 ^{1,2,3}	270,337
	AMMC CLO XVIII Ltd.	
	Series 2016-18A, 6.741%, (3-Month Term SOFR+136.16 basis points),	
198,330	5/26/2031 ^{1,2,3}	198,339
	Bain Capital Credit CLO	
	Series 2018-1A, 6.634%, (3-Month Term SOFR+122.16 basis points),	
237,526	4/23/2031 ^{1,2,3}	237,507
	Barings CLO Ltd.	
	Series 2015-2A, 6.867%, (3-Month Term SOFR+145.16 basis points),	
235,970	10/20/2030 ^{1,2,3}	236,248
	Battalion CLO X Ltd.	
375,000	Series 2016-10A, 6.830%, (3-Month Term SOFR+143.16 basis points), ^{1,2,3}	374,272
	Battalion CLO XX Ltd.	
	Series 2021-20A, 6.835%, (3-Month Term SOFR+144.16 basis points),	
250,000	7/15/2034 ^{1,2,3}	248,841
	BlueMountain CLO Ltd.	
450,000	Series 2016-2A, 6.749%, (3-Month Term SOFR+138.16 basis points), ^{1,2,3}	448,990
	BlueMountain CLO XXIV Ltd.	
470,000	Series 2019-24A, 6.777%, (3-Month Term SOFR+136.16 basis points), ^{1,2,3}	469,159
	Burnham Park CLO Ltd.	
	Series 2016-1A, 6.827%, (3-Month Term SOFR+141.16 basis points),	
182,842	10/20/2029 ^{1,2,3}	182,954
	CBAM Ltd.	
250,000	Series 2017-2A, 6.854%, (3-Month Term SOFR+145.16 basis points), ^{1,2,3}	249,071
	Cedar Funding VII CLO Ltd.	
	Series 2018-7A, 6.677%, (3-Month Term SOFR+126.16 basis points),	
353,612	1/20/2031 ^{1,2,3}	353,541
	CIFC Funding Ltd.	
	Series 2021-4A, 6.705%, (3-Month Term SOFR+131.16 basis points),	
290,000	7/15/2033 ^{1,2,3}	290,329

250,000	Series 2014-4RA, 6.834%, (3-Month Term SOFR+143.16 basis points), 1/17/2035 ^{1,2,3} Eaton Vance CLO Ltd.	250,233
500,000	Series 2013-1A, 6.905%, (3-Month Term SOFR+151.16 basis points), ^{1,2,3} Elmwood CLO IV Ltd.	499,812
250,000	Series 2020-1A, 6.895%, (3-Month Term SOFR+150.16 basis points), 4/15/2033 ^{1,2,3} Generate CLO IV Ltd.	250,378
361,059	Series 4A, 6.767%, (3-Month Term SOFR+135.16 basis points), 4/20/2032 ^{1,2,3}	361,007

AXS First Priority CLO Bond ETF
SCHEDULE OF INVESTMENTS - Continued
As of December 31, 2023 (Unaudited)

Principal Amount		Value
	COLLATERALIZED MORTGAGE OBLIGATIONS (Continued)	
	Generate CLO VIII Ltd.	
\$ 500,000	Series 8A, 6.877%, (3-Month Term SOFR+146.16 basis points), ^{1,2,3} LCM XVIII LP	\$ 499,378
302,800	Series 18A, 6.697%, (3-Month Term SOFR+128.16 basis points), 4/20/2031 ^{1,2,3} Magnetite XII Ltd.	302,773
375,000	Series 2015-12A, 6.755%, (3-Month Term SOFR+136.16 basis points), 10/15/2031 ^{1,2,3} MP CLO VIII Ltd.	375,352
450,000	Series 2015-2A, 6.852%, (3-Month Term SOFR+146.16 basis points), ^{1,2,3} Palmer Square CLO Ltd.	448,767
162,231	Series 2014-1A, 6.794%, (3-Month Term SOFR+139.16 basis points), 1/17/2031 ^{1,2,3} Recette CLO Ltd.	162,487
250,000	Series 2015-1A, 6.757%, (3-Month Term SOFR+134.16 basis points), 4/20/2034 ^{1,2,3} Rockford Tower CLO Ltd.	249,065
300,000	Series 2021-1A, 6.847%, (3-Month Term SOFR+143.16 basis points), 7/20/2034 ^{1,2,3} RRX III Ltd.	300,380
500,000	Series 2021-3A, 6.975%, (3-Month Term SOFR+158.16 basis points), ^{1,2,3} Shackleton CLO IV Ltd.	499,828
334,610	Series 2013-4RA, 6.655%, (3-Month Term SOFR+126.16 basis points), 4/13/2031 ^{1,2,3} Symphony CLO XXII Ltd.	334,310
375,000	Series 2020-22A, 6.947%, (3-Month Term SOFR+155.16 basis points), 4/18/2033 ^{1,2,3} Symphony CLO XXXII Ltd.	376,357
307,000	Series 2022-32A, 6.732%, (3-Month Term SOFR+132 basis points), ^{1,2,3}	306,083

	TCW CLO Ltd.	
450,000	Series 2022-1A, 6.752%, (3-Month Term SOFR+134 basis points), ^{1,2,3}	448,093
	Thompson Park CLO Ltd.	
250,000	Series 2021-1A, 6.655%, (3-Month Term SOFR+126.16 basis points), 4/15/2034 ^{1,2,3}	249,729
	TICP CLO IX Ltd.	
186,059	Series 2017-9A, 6.817%, (3-Month Term SOFR+140.16 basis points), 1/20/2031 ^{1,2,3}	186,405
	Vibrant CLO XI Ltd.	
300,000	Series 2019-11A, 6.797%, (3-Month Term SOFR+138.16 basis points), 7/20/2032 ^{1,2,3}	299,560
	Voya CLO Ltd.	
450,000	Series 2022-3A, 7.116%, (3-Month Term SOFR+170 basis points), ^{1,2,3}	451,874
375,000	Series 2018-3A, 6.805%, (3-Month Term SOFR+141.16 basis points), 10/15/2031 ^{1,2,3}	375,127

AXS First Priority CLO Bond ETF
SCHEDULE OF INVESTMENTS - Continued
As of December 31, 2023 (Unaudited)

Principal Amount		Value
	COLLATERALIZED MORTGAGE OBLIGATIONS (Continued)	
	Wellfleet CLO Ltd.	
\$ 375,000	Series 2021-2A, 6.855%, (3-Month Term SOFR+146.16 basis points), ^{1,2,3}	\$ 373,662
	TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS	
	(Cost \$11,901,617)	11,956,878
	TOTAL INVESTMENTS — 96.1%	
	(Cost \$11,901,617)	11,956,878
	Other Assets in Excess of Liabilities — 3.9%	480,155
	TOTAL NET ASSETS — 100.0%	\$ 12,437,033

LP – Limited Partnership

¹Callable.

²Floating rate security.

³Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is \$11,956,878, which represents 96.1% of total net assets of the Fund.